



Terms of Challenge

1) Organization

The Challenge is organized by BioSolveIT GmbH, An der Ziegelei 79, 53757 Sankt Augustin, Germany. A specific Steering Committee, consisting of BioSolveIT staff, is responsible for any relevant decision regarding the Challenge, the Participants and the choice of the winning Challenge Entry.

2) Participation

The Challenge is open to applications from members of academic or non-commercial research institutions as well as private individuals.

Applicants shall propose their Challenge Entry online at www.biosolveit.de/challenge/proposal.html. Each proposal must be in English and submitted in digital format. No other methods will be accepted.

Participants are applicants whose proposal was accepted by the Steering Committee.

3) Challenge Entry

Challenge Entry means a proposal that was accepted by the Steering Committee including any results generated during Challenge.

4) The Committee's Criteria

Based on criteria like novelty, scientific topicality, and the target used the Challenge's Steering Committee decides on proposals and chooses the most promising Challenge Entries. The winner of the Challenge is determined based on how the results were obtained, what results were obtained and how useful they are in the further pursuit of the Challenge Entry.

If the Committee is of the opinion that none of the Challenge Entries fulfill the criteria, the Committee reserves the right not to decide on a winner.

The Committee's choice is not subject to appeal or change.

5) Procedure and time table

The Challenge follows the procedure and timetable published at www.biosolveit.de/challenge

6) Costs of Participation

Participants are responsible for any costs and expenses that their participation may cause. BioSolveIT will not cover any costs related to the Challenge.

7) Access to BioSolveIT's Software

BioSolveIT's software means any BioSolveIT product that is publicly available except for third party software. Participants of Phase I (initial 3 months) will get access to BioSolveIT's software for the term of Phase I. Only Participants of Phase II will receive another 9 months free access to BioSolveIT's software and premium support.

Additional access will not be granted even if a Participant could not finalize the work on the respective Challenge Entry within the given timeframe of Phase I or Phase II.

Software will be provided 'as is' without any warranty for fitness of a particular purpose. BioSolveIT is not liable for damages related to installation or usage of the software.

Participants are allowed to use the software for their daily research work beyond the Challenge. However, they may not use it for benchmarking studies, commercial projects or any other kind of contract or commercial research.

Participants may not grant third parties access to the software.

8) Liability and Indemnification

The Participant guarantees that the Challenge Entry does not infringe any third party right. Participant will inform BioSolveIT without delay if Participant becomes aware of such infringement.

Participant is solely liable for any third party claim relating to the Challenge Entry and agrees to indemnify, hold harmless and defend BioSolveIT (including its directors and employees) from and against all damages and costs arising out of or under any such claim.

9) Intellectual Property Rights and Publicity

The Participant owns the intellectual property rights to their Challenge Entry. However, each Participant agrees to grant BioSolveIT the (cost free) right to use, summarize and communicate their respective Challenge Entry including featuring them in websites or other media for publicity. In this regard, BioSolveIT may use participants name and institution in connection with the foregoing described usage of the respective Challenge Entry.

10) Prices

The winner of the Challenge will be rewarded with a grant of 1000 Euros for costs arising in connection with publishing or presenting the Challenge project. The grant will not be paid in cash, instead BioSolveIT will reimburse the winner for expenses based on receipts. The price is non-transferable, non-negotiable, non-exchangeable, and expires within 2 years of the participant being awarded.

11) Disqualification

The Steering Committee may disqualify those Participants who (i) do not comply with the Terms of the Challenge, (ii) provide incorrect or deficient information, (iii) submit the Challenge Entry not in time or in the required format, (iv) violate the rights of a third party or (v) violate current German law.

12) Modification of the Challenge Terms and Applicable Law

BioSolveIT retains the right to amend the Terms of Challenge at any point of time. Such amendments will be announced and published on BioSolveIT's website. Any amendment will enter into force at the time of their publishing. The law of Germany is applicable in respect of all legal relationships arising from this Terms of Challenge, and Bonn shall be the legal venue.